

THE STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION

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October 12, 2015

Bill Bryce, Vice President, Operations & Business Development
Town Square Energy, LLC
208 W Chandler Heights Rd, Suite 102
Chandler, AZ 85248

Re: DM 15-315, Town Square Energy, LLC
Application to Renew Registration as Competitive Electric Power Supplier

Dear Mr. Bryce:

On August 20, 2015, Town Square Energy, LLC (Town Square) submitted an application to the Commission to renew its registration as a competitive electric power supplier (CEPS). The application included a certificate demonstrating Town Square had completed electronic data interchange (EDI) testing with Public Service Company of New Hampshire, d/b/a Eversource Energy (Eversource) and a waiver of Puc 2003.03(a)(5), which requires that the financial security filed with a CEPS renewal application have a term of five years and 90 days. On August 25, 2015, Town Square filed a request for a waiver of Puc 2003.02(a), which requires that a CEPS renewal application be filed no less than 60 days prior to the termination of the currently effective registration. On October 1, 2015, Town Square filed a surety bond with a one-year term that expires on October 9, 2016, a sample residential and small commercial customer contract, and a certificate demonstrating that Town Square had completed EDI testing with Unifil Energy Services (UES).

Commission Staff filed a memorandum on October 6, 2015, and noted that, if a waiver of the financial surety term requirement is granted, the application complies with the requirements of Puc 2003 and 2006.02. Staff recommended that the Commission grant the request for the waiver of the financial surety term requirement and the renewal filing deadline requirement, and approve the registration for a term that begins October 9, 2015 and ends concurrently with the expiration date of the surety bond, on October 9, 2016. In addition, Staff recommended that the Commission authorize Town Square to operate only in the franchise areas of Eversource and UES. Finally, Staff recommended that Town Square be informed that the financial security rules are likely to change during 2016 and that it should monitor the rulemaking process in Docket No. DRM 13-151 and plan accordingly.

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The Commission has reviewed Town Square's renewal application and Staff's recommendation and has granted the requested rules waivers, having found the waivers are for good cause and in the public interest, and has approved the application as recommended. Accordingly, Town Square's application to renew its registration as a CEPS, authorized to operate only in the franchise areas of Eversource and UES, is granted for a term beginning on October 9, 2015 and ending on October 9, 2016. Pursuant to N.H. Code Admin. Rules Puc 2003.02(a), Town Square must submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before August 10, 2016.

Please be aware that registered CEPSs are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf>.

In addition, CEPS must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every "provider of electricity," as defined in RSA 362-F:2, XIV, which includes registered CEPS. Please also refer to the Puc 2500 rules for further details regarding RPS compliance and reporting requirements. RPS compliance is on a calendar year basis and must be reported to the Commission by July 1 of the subsequent calendar year. Pursuant to RSA 378:49, all CEPS also must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers. Commission Order No. 25,264, in Docket No. DE 10-226, provides guidance as to the appropriate format for such disclosure. Order No. 25,264 can be viewed at: <http://puc.nh.gov/Regulatory/Orders/2011orders/25264e.pdf>.

Finally, as noted above, the financial security rules set forth in Puc 2003.05(a)(5) are likely to change. Please monitor the Commission's website for notice of this rulemaking process in Docket No. DRM 13-151 and plan accordingly.

Sincerely,



Debra A. Howland
Executive Director

cc: Service List
Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 15-315-1 Printed: October 12, 2015

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.